



EQUATOR
EXPLORATION LIMITED

Notice of Annual General Meeting

EQUATOR EXPLORATION LIMITED

The Annual General Meeting of Equator Exploration Limited (“the Company”) will be held at 10:00am on Tuesday, 30 December 2008 at The Sheraton Belgravia Hotel, 20 Chesham Place, London, SW1X 8HQ for the following purposes:-

1. To reappoint PricewaterhouseCoopers LLP as auditors of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company and that the Directors be and are hereby authorized to fix their remuneration.
2. To ratify the election of Theodore Giletti as a non-executive Director of the Company on the recommendation of the Nomination and Governance Committee.
3. To accept the retirement by rotation of Philip Rand as a Director of the Company and to propose that he be re-elected as a Director of the Company.
4. To accept the retirement by rotation of Philip Dimmock as a Director of the Company and to propose that he be re-elected as a Director of the Company
5. To accept the retirement by rotation of Wade Cherwayko as a non-executive Director of the Company and to propose that he be re-elected as a Director of the Company.

Registered Office:
Craigmuir Chambers
Road Town
Tortola
British Virgin Islands

By Order of the Board:
Mr Philip Rand
Chief Executive Officer

16 December 2008

CORRESPONDENCE ADDRESS:
3rd Floor, 192 Sloane Street
London, SW1X 9QX United Kingdom
T +44(0) 20 7235 2555 F: +44 (0) 20 7235 2224



EQUATOR
EXPLORATION LIMITED

Notes

1. A member holding certificated shares entitled to attend and vote is entitled to appoint a proxy or proxies to attend and, on a poll, to vote instead of him. A proxy need not be a member of the Company. A form of proxy is enclosed,. These notes do not apply to holders of depositary interests.
2. Instruments of proxy and the power of attorney or other authority, under which they are signed or a notarially certified copy of that power or authority should be sent to Computershare Investor Services (Channel Islands) Limited, PO BOX 83, Ordnance House, 31 Pier Road, St. Helier, Jersey, JE4 8PW, so as to arrive in accordance with the time limits on the Proxy and Form of Instruction.
3. To be entitled to attend and vote at the meeting (and for the purpose of the determination by the Company of the number of votes they may cast), members must be entered in the Register of Members at 5:00 PM GMT on 12 December 2008 ("the specified time"). If the meeting is adjourned to a time not more than 48 hours after the specified time applicable to the original meeting, that time will also apply for the purpose of determining the entitlement of members to attend and vote (and for the purpose of determining the number of votes they may cast) at the adjourned meeting. If however the meeting is adjourned for a longer period then, to be so entitled, members must be entered on the Company's Register of Members at the time which is not less than 48 hours before the time fixed for the adjourned meeting, at the time specified in that notice.

CORRESPONDENCE ADDRESS:
3rd Floor, 192 Sloane Street
London, SW1X 9QX United Kingdom
T +44(0) 20 7235 2555 F: +44 (0) 20 7235 2224